Steel Strips Wheels Ltd. (SSWL) – Second Target Achieved – SELL Recommendation

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team–recommended stock Steel Strips Wheels Ltd. has successfully achieved our revised target price of 293 on 23 July 2026 within 2 weeks duration from the date of re-initiated BUY recommendation.**

Notably, the **stock delivered a return of 20% in less than one month of initial BUY recommendation (CMP is 295 as of 23 July 2026).**

Investment View: In light of the sharp rally and substantial value unlocking over a relatively short period, **we recommend that investors book profits and SELL all holdings of SSWL stock at CMP of 295 as of 23 July 2026, implying realized gains of 20% from the initial recommendation in less than one month and 13% returns from re-initiated BUY call within 2 weeks.**

Recommendation Timeline & Performance Summary:

1. 1 July 2026 – Initial BUY Recommendation: The BUY call was initiated at a price of 246 with a target price of 276, implying an upside potential of 12% over a 6-months investment horizon.

2. 15 July 2026 – Target Achieved: The stock achieved our target price of 276 on 15 July 2026 and delivered a return of 15% (CMP is 283 as of 15 July 2026) in 2 weeks duration from our recommendation, significantly ahead of our envisaged 6-months investment horizon.

3. **16 July 2026 – Re-Initiation of BUY Call:** We have re-initiate the BUY call at the CMP of 261 with a target price of 293, indicating an envisaged upside potential of 12% over the next 6 months.

4. 23 July 2026 – Revised Target Achieved: The stock achieved our revised target price of 293 on 23 July 2026 and delivered a return of 13% (CMP is 295 as of 23 July 2026) within 2 weeks duration from our re-initiated BUY recommendation, significantly ahead of our envisaged 6-months investment horizon.

5. **23 July 2026 – Sell Recommendation (Profit Booking):** We advised investors to book profits and SELL their entire holdings in SSWL Ltd. stock at CMP of 295 as of 23 July 2026, implying realized gains of 20% from the initial BUY recommendation in less than one month and 13% from re-initiated BUY Call within 2 weeks.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team